



## EDITORIAL

It has been our endeavour to generate and disseminate new ideas in business management through Ushus Journal of Business Management. The current issue makes a small contribution towards that mission. Emphasizing the role of ethics in business is the theme of the paper by Anitha H.S. and Kavitha S. They feel it is crucial and indispensable to follow ethical measures in its day to day business to enhance corporate ethical values. They identify different ethical standards for different business. Political styles of managers in public and private organizations is the subject of the next paper by Harold Andrew Patrick. He comes up with the result that indicates the vast difference between what is perceived and what is put into action among Indian managers. Participative style is the least adopted style in actual work situation. The paper by G. Prahlad Chowdri and C.S. Basavaraj puts the policy liberalization introduced by the Indian government to allow futures trading in commodities under scanner. They analyze the performances of Commodity exchanges in India and indicate the direction of commodity futures trading. Issues related to the teaching of commerce subjects form part of the next paper by Simon Philip and N.O. Nellaiyapen .They find that there is a significant difference in mean teaching competency scores of male and female, English and Malayalam medium teacher trainees. Fr. Thomas P.J. and G. Visvanathan make an observation on the leadership behaviour of the heads of higher secondary schools in Kerala. The focus of this study is on the leadership behaviour with respect to gender, locality and type of management.

John Brinkman, Tomy K.Kallarakal and Jain Mathew make a descriptive study of the leadership that is practiced currently in SMEs situated in the Bangalore region of India. This gives a snapshot of current views on leadership by Indian SME leaders. Muthamizh Vendan Murugavel chooses an important but often neglected area- the cosmetics and toiletries market in India - for his study. He attributes the growth of this industry to rapid urbanization, increase in disposable incomes and changes in people's tastes. The paper also touches upon the problems faced by the consumers of talcum powder and their satisfaction level.

We welcome feedback from the readers.

**Leena James**  
Executive Editor