

## **Editorial**

This issue of *Ushus* examines FDI, Corporate Governance, Indian stock markets, depreciation of the Indian rupee, and investment patterns of individuals.

Yousuf Khan and Kenneth E D'Silva assesses the Corporate Governance laws and Codes of UAE to see how much at par with international standards they are. The paper tries to find out any commonality or sharing of the three principles of Probity, Accountability and Transparency that the laws and codes of UAE has with those of other major economies.

Francis Kehinde Emeni examines the relationship between Foreign Direct Investments (FDI) and International Financial Reporting Standards (IFRS) adoption in Africa.

The securities lending and borrowing scheme was introduced in India on April 21, 2008. Swarna Lakshmi P tries to evaluate what impact the scheme has had on Indian stock market.

Roshan Naik examines are the investments avenues opted and most preferred by the investors in Bardez Taluka of Goa, India and the reasons that motivate them to prefer those. The study covers both physical assets and financial assets, and helps understand the level of awareness, motives of investment and the preferences of investors.

At a time when the Indian rupee had depreciated by over ten per cent against the US dollar, and eleven per cent against the Euro, Pushpa B and Deepak R examines the impact of rupee depreciation on broad and sectoral indices of BSE and NSE markets. The study tells us how the rupee's decline has deep consequences for the Indian economy and various asset classes. The study finds conclusive evidence of impact of rupee depreciation on indices considered.

Latha Ramesh examines how companies play with price sensitive information. The paper, in the light of how two companies handled the IPO issue expenses, illustrates how accounting numbers could be deceptive to the untrained eyes.

Enjoy reading. Enrich us with your feedback.

Srinivasan K  
Issue Editor

